

1 BILL NO. R-85-01- 07

2 RESOLUTION NO. R- 06-85

3 A RESOLUTION FINDING, DETERMINING
4 AND RATIFYING AN INDUCEMENT RESOLUTION
5 OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
6 AUTHORIZING THE ISSUANCE AND SALE OF
7 \$1,000,000.00 ECONOMIC REVENUE BONDS OF THE
8 CITY OF FORT WAYNE, INDIANA
9 FOR THE PURPOSE OF INDUCING THE APPLICANT
10 MARKETING IMPACT, INC.
11 TO PROCEED WITH THE ACQUISITION
12 CONSTRUCTION AND EQUIPPING OF THE PROJECT

13 WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is
14 authorized by I.C. Sec. 36-7-12 (the "Act") to issue revenue
15 bonds for the financing of economic development facilities, the
16 funds from said financing to be used for the acquisition,
17 construction and equipping of said facilities, and said facili-
18 ties to be either sold or leased to another person or directly
19 owned by another person; and

20 WHEREAS, Marketing Impact, Inc. (the "Applicant") has
21 advised the Fort Wayne Economic Development Commission and the
22 Issuer that it proposes that the Issuer acquire and equip an eco-
23 nomic development facility and sell and/or lease the same to the
24 Applicant or loan proceeds of an economic development financing
25 to the Applicant for the same, said economic development facility
26 to be acquisition of real estate and a 50,000 sq. ft. building
27 together with renovation and rehabilitation of same and purchase
28 of equipment to expand a printing and allied graphic business to
29 be located at 140 Jacobs Avenue, Fort Wayne, Indiana, including
30 costs of issuance (the "Project"); and

31 WHEREAS, the diversification of industry and an increase in
32 38 jobs to be achieved by acquisition and construction and
equipping of the Project will be of public benefit to the health,
safety and general welfare of the Issuer and its citizens; and

33 WHEREAS, having received the advice of the Fort Wayne
34 Economic Development Commission, it would appear that the

1 financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

2 that WHEREAS, the acquisition and construction of the facility

3 will not have an adverse effect on any similar facility already

4 constructed or operating in or about Fort Wayne, Indiana.

5 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
6 CITY OF FORT WAYNE, INDIANA:

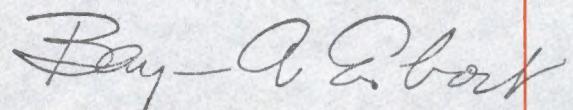
7 SECTION 1. The Common Council finds, determines, ratifies
8 and confirms the promotion of diversification of economic development and job opportunities in and near Fort Wayne, Indiana and
9 in Allen County, is desirable to preserve the health, safety and
10 general welfare of the citizens of the Issuer; and that it is in
11 the public interest that Fort Wayne Economic Development
12 Commission and said Issuer take such action as it lawfully may to
13 encourage diversification of industry and promotion of job opportunities in and near said Issuer.

14 SECTION 2. The Economic Development Commission in recommending the project, found specifically that the project will not have an adverse competitive effect on similar facilities already constructed or operating in Allen County, Indiana, and the Common Council has also held a hearing and specifically finds that the project will not have an adverse competitive effect on similar facilities already constructed or operating in Allen County, Indiana.

15 APPROVED BY ECONOMIC DEVELOPMENT COMMISSION
16 AND APPROVED AS TO FORM
17
18 SECTION 3. The Common Council further finds, determines, ratifies and confirms that the issuance and sale of revenue bonds in an amount not to exceed \$1,000,000.00 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of such a financing to the Applicant for such purposes will serve the public purpose referred to above, in accordance with the Act.

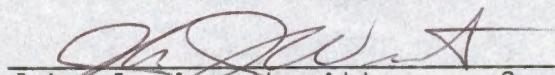
1 SECTION 4. In order to induce the Applicant to proceed with
2 the acquisition, construction and equipping of the Project, the
3 Common Council hereby finds, determines, ratifies and confirms
4 that (i) it will take or cause to be taken such actions pursuant
5 to the Act as may be required to implement the aforesaid
6 financing, or as it may deem appropriate in pursuance thereof,
7 provided that all of the foregoing shall be mutually acceptable
8 to the Issuer and the Applicant; and (ii) it will adopt such
9 ordinances and resolutions and authorize the execution and deli-
10 very of such instruments and the taking of such action as may be
11 necessary and advisable for the authorization, issuance and sale
12 of said economic development bonds.

13 SECTION 5. All costs of the Project incurred after the
14 passage of this Inducement Resolution, including disbursement or
15 repayment of the Applicant of monies expended by the Applicant
16 for planning, engineering, interest paid during construction,
17 underwriting expenses, attorney and bond counsel fees, acqui-
18 sition, construction and equipping of the Project will be permitted
19 to be included as part of the bond issue to finance said Project,
20 and the Issuer will thereafter either sell or lease the same to
21 the Applicant or loan the proceeds of such financing to the
22 Applicant for the same purposes.



23 COUNCILMAN
24

25 ADOPTED BY ECONOMIC DEVELOPMENT COMMISSION
26 AND APPROVED AS TO FORM.

27 
28 John J. Wernet, Attorney for the
Economic Development Commission
Dated this 7th day of Jan, 1985

29 APPROVED AS TO FORM AND LEGALITY.

30 
31 Bruce O. Boxberger, City Attorney
Dated this 7th day of Jan, 1985

Read the first time in full and on motion by Eustach, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee Financee (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne Indiana, on the 19 day of 19 o'clock M., E.S.

DATE: 1-8-85

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Eustach, seconded by Redd, and duly adopted, placed on its passage. PASSED (lost) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
<u>TOTAL VOTES</u>	<u>8</u>	<u>1</u>		<u>1</u>	
<u>BRADBURY</u>	<u>✓</u>				
<u>BURNS</u>	<u>✓</u>				
<u>EISBART</u>	<u>✓</u>				
<u>GiaQUINTA</u>	<u>✓</u>				
<u>HENRY</u>	<u>✓</u>				
<u>REDD</u>	<u>✓</u>				
<u>SCHMIDT</u>	<u>✓</u>				
<u>STIER</u>				<u>✓</u>	
<u>TALARICO</u>	<u>✓</u>				

DATE: 1-22-85

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. B-06-85 on the 22nd day of January, 1985.

ATTEST:

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)

Mark E. GiaQuinta
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day of January, 1985, at the hour of 11:30 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 23 day of January, 1985, at the hour of 3:00 o'clock P.M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

BILL NO. R-85-01-07

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (ORDINANCE) (RESOLUTION) FINDING, DETERMINING
AND RATIFYING AN INDUCEMENT RESOLUTION OF THE FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION AUTHORIZING THE ISSUANCE AND SALE OF
\$1,000,000.00 ECONOMIC REVENUE BONDS OF THE CITY OF FORT WAYNE, INDIANA
FOR THE PURPOSE OF INDUCING THE APPLICANT MARKETING IMPACT, INC. TO PRO
PROCEED WITH THE ACQUISITION CONSTRUCTION AND EQUIPPING OF THE PROJECT

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (ORDINANCE)
(RESOLUTION) Do Pass

YES

NO

B. Eisbart BEN A. EISBART

CHAIRMAN

J. Bradbury JANET G. BRADBURY

VICE CHAIRWOMAN

S. Talarico SAMUEL J. TALARICO

T. C. Henry THOMAS C. HENRY

J. S. Stier JAMES S. STIER

CONCURRED IN 1-22-PS

SANDRA E. KENNEDY
CITY CLERK